

## GAJENDRAN RAVEENDRANATHAN

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### Current employment

*Assistant Professor*, Department of Economics, McMaster University, 2017 - present

### Education

PhD, Economics, University of Minnesota, 2017  
MA, Economics, University of Minnesota, 2015  
BS, Economics, University of Minnesota, 2011

### Major fields of concentration

Macroeconomics

### Prior employment

Research Assist. to Professor T. J. Kehoe, Department of Economics, University of Minnesota, 2013 - 2016  
Instructor, Department of Economics, University of Minnesota, 2012 - 2013  
Teaching Assistant, Department of Economics, University of Minnesota, 2011 - 2012

### Peer reviewed publications

1. "Firm entry and exit during recessions," with J. Ayres, 2021. *Accepted, Review of Economic Dynamics*
2. "Revolving credit lines and targeted search," *Journal of Economic Dynamics and Control*, 2020, 118
3. "Implications of increasing college attainment for aging in general equilibrium," with J. C. Conesa, T. J. Kehoe, and V. M. Nygaard, *European Economic Review*, 2020, 122.  
**In the media:** *The Region (FRB Minneapolis)*; *VOX EU*
4. "Macroeconomic effects of Medicare," with J. C. Conesa, D. V. Costa, P. Kamali, T. J. Kehoe, V. M. Nygaard, and A. Saxena, *Journal of the Economics of Ageing*, 2018, 11: 27-40.

### Non-peer reviewed publications

1. "Macroeconomic effects of ageing and healthcare policy in the United States," with J. C. Conesa, T. J. Kehoe, and V. M. Nygaard, in D. E. Bloom (ed.), *Live long and prosper? The economics of ageing populations*, 2019, CEPR Press.
2. "The stages of economic growth revisited, part 2: catching up to and joining the economic leader," with D. V. Costa, and T. J. Kehoe, Federal Reserve Bank of Minneapolis, *Economic Policy Paper*, 2016, 16-6.
3. "The stages of economic growth revisited, part 1: a general framework and taking off into growth," with D. V. Costa, and T. J. Kehoe, Federal Reserve Bank of Minneapolis, *Economic Policy Paper*, 2016, 16-5.

## Working papers

1. "Who bears the welfare costs of monopoly? The case of the credit card industry," with K. Herkenhoff, 2021. *Revise and Resubmit, Review of Economic Studies*
2. "The unprecedented fall in U.S. revolving credit," with G. Stefanidis, 2022. *Revise and Resubmit, International Economic Review*
3. "The cost of trade disruptions at different stages of development," with J. C. Conesa, M. J. Delventhal, and P. S. Pujolas, 2021. *Revise and Resubmit, International Economic Review*
4. "The impact of U.S. employer-sponsored insurance in the 20th century," with V. M. Nygaard, 2022.
5. "Over-optimism about graduation and college financial aid," with E. G. Moschini and M. Xu, 2022.
6. "Designing "Win-Win" Rate Caps," with G. Stefanidis, 2022.

## Presentations

2022	Queen's University, Federal Reserve Bank of Philadelphia
2021	Workshop of the Australasian Macroeconomics Society (WAMS), Consumer Finance and Macroeconomics Conference (Consumer Finance Institute, Federal Reserve Bank of Philadelphia), Virtual Aus Macro Seminar (VAMS), Federal Reserve Bank of Minneapolis, SAET, SED, Ex-Minnesota Online Workshop
2020	University of Montreal, Western University
2019	NBER Summer Institute, SED, Midwest Macro, CEA, Federal Reserve Bank of Minneapolis, PAELLA workshop, University of Saskatchewan, York University
2018	SED, Midwest Macro, CEA, Annual Workshop of Southern Ontario Macroeconomists, Queen's University, University of Toronto, Ryerson University
2017	McMaster University, University of Toronto, Western University
2016	Annual East-West Center International Graduate Student Conference
2015	Workshop on the Macroeconomics of Population and Aging

## Short-term academic visits

2022	Federal Reserve Bank of Philadelphia (November)
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## Awards

2022-2023	SSHRC Explore – Standard Research and Research Creation Grant "Optimal Access to Federal Student Loans in the United States" – \$6,828
2021-2023	SSHRC Insight Development Grant "Quantifying factors that drive credit card borrowing and implications for policies that restrict borrowing" – 51,962
2019	SSHRC Exchange – Conference Attendance and Representational Activities Grant, McMaster University, Arts Research Board, Total funding – 2,186
2018	SSHRC Exchange – Conference Attendance and Representational Activities Grant, McMaster University, Arts Research Board, Total funding – 1,814
2017	Sargent-Saracoglu Dissertation Fellowship, University of Minnesota
2016	Hutcheson-Lilly Dissertation Fellowship, University of Minnesota
2016	Graduate Research Partnership Program Fellowship, University of Minnesota
2014	Third Place, Hardy Third Year Paper Competition, Department of Economics, University of Minnesota
2012 – 2013	Distinguished Instructor, Department of Economics, University of Minnesota
2011 – 2012	Distinguished Teaching Assistant, Department of Economics, University of Minnesota
2011 – 2012	John Chipman Fellowship, Department of Economics, University of Minnesota

2007 – 2011 Global Excellence Scholarship, University of Minnesota

### **Referee experience**

Review of Economic Dynamics, Macroeconomic Dynamics, The B.E. Journal of Macroeconomics, Economics Letters

### **Teaching**

2022 Instructor: Applied Research Workshop (Summer), International Finance (Winter), Topics in Economics (Winter), International Monetary Economics (Fall), Computational Methods in Economics (Fall)

2021 Instructor: International Finance (Winter), Honors Economic Analysis (Winter), International Monetary Economics (Fall), Computational Methods in Economics (Fall)

2020 Instructor: International Finance (Winter), Honors Economic Analysis (Winter), International Monetary Economics (Fall), Computational Methods in Economics (Fall)

2019 Instructor: International Finance (Winter), Honors Economic Analysis (Winter), International Monetary Economics (Fall)

2018 Instructor: International Finance (Winter), Honors Economic Analysis (Winter), International Monetary Economics (Fall)

2017 Instructor: International Monetary Economics (Fall)

2013 Instructor: Principles of Macroeconomics (Spring)

2012 TA: Principles of Microeconomics (Spring, Fall), Instructor: Principles of Macroeconomics (Summer)

2011 TA: Principles of Microeconomics (Fall)

### **Current students**

Amatus Jafri  
Stephen Hennessy  
Thomas Palmer  
Farzana Alamgir  
Oliver Loertscher  
Johnny Cotoc

### **Placement of past students**

Stephanie Houle (2018, initial placement: Statistics Canada)