

## CURRICULUM VITAE

### 1. MARC-ANDRÉ LETENDRE

#### 2. Business Address

Department of Economics  
McMaster University  
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#### 3. Educational Background

Ph.D. Queen's University, Department of Economics, Kingston, Ontario.  
Received October 1999.

Thesis title: "Essays on Numerical Solution Methods, Incomplete Markets and International Business Cycles."

M.A. Queen's University, Department of Economics, Kingston, Ontario.  
Received October 1995.

B.A.A. École des Hautes Études Commerciales de Montréal, Institut d'économie appliquée  
and Service de l'enseignement des méthodes quantitatives de gestion, Montréal,  
Québec.  
Received August 1994.

#### 4. Current Status at McMaster

Associate Professor,  
Tenured.  
First appointed July 1<sup>st</sup> 1999. Tenure conferred July 1<sup>st</sup> 2005.

#### 5. Professional Organizations

Canadian Economics Association  
American Economic Association.

#### 6. Employment History

##### a. academic

2005-present Associate Professor, Department of Economics, McMaster University.  
1999-2005 Assistant Professor, Department of Economics, McMaster University.  
2006-2007 Visiting Associate Professor, Department of Economics, Queen's University.

b. consultations: n/a

c. other: n/a

## **7. Scholarly and Professional Activities**

**a. Editorial boards: n/a**

**b. grant & personnel committees: n/a**

**c. executive positions: n/a**

### **d. Journal Refereeing**

1. Australian Economic review (1): 2019
2. Canadian Journal of Economics (9): 2000- 2018
3. Canadian Public Policy (1): 1999
4. Journal of Economic Dynamics and Control (2): 2004-2014
5. Journal of International Economics (1): 1997
6. Journal of International Money and Finance (1): 2010
7. Journal of Macroeconomics (3): 2005- 2013
8. Journal of Monetary Economics (1): 2003
9. Indian Growth and Development Review (1): 2009
10. Macroeconomic Dynamics (2): 2007-2008
11. Pacific Economic Review (2): 2001-2004

### **e. External Grant Reviews**

Fonds pour la Formation de Chercheurs et l'Aide à la Recherche (Fonds FCAR) (1) : 2001

Social Science and Humanities Research Council (4): 2003, 2006, 2010, 2007

## **8. Areas of Interest**

Research: Macroeconomics, International Economics.

Teaching: Macroeconomics, International Economics, Quantitative Methods.

## **9. Honours**

1996-1999 Social Science and Humanities Research Council Doctoral Fellowship.

1994-1996 Queen's University Fellowships.

## **10. Courses Taught (2017-06/2022)**

### **a. Undergraduate**

Economics 2HH3-Intermediate Macroeconomics II. Winter 2021 (1 section).

Economics 3Y03-Selected topics. Winter 2017 (2 students).

Economics 4A03-Honours Seminar in Economics. Winter 2017 and Winter 2018.

Economics 4F03-Methods of Inquiry in Economics. Fall 2018, Fall 2019 and Fall 2021.

Economics 3FF3/4FF3-Research Methods. Fall 2017, Fall 2018 and Fall 2019.

Economics 4N03-Directed Research II. Spring 2017 (1 student) and Fall 2017 (1 student).

Economics 4M06- Directed Research I. Spring and Summer 2018 (1 student)

**b. Graduate (2017-2021)**

Economics 723-Macroeconomic Theory I. Taught: Fall 2017, Fall 2018, Fall 2019, Fall 2020, Fall 2021 (17%).

Economics 724-Macroeconomic Theory II. Taught: Winter 2022 (50%).

Economics 765-Mathematical Methods. Taught: 2015 (50%), 2016 (50%), 2017 (50%), 2018 (50%), 2019 (20%) and 2020 (20%).

**c. postgraduate:** none

**d. other:** none

**11. Contributions to teaching practice:**

**a. pedagogic innovation and/or development of technology-enhanced learning:** none

**b. leadership in delivery of educational programs:** none

**c. course/curriculum development:**

-In Winter 2017, I developed the new version of ECON 4A03 in collaboration with Alok Johri and Bettina Brueggemann.

-In Fall 4FF3, I introduced a seminar component in ECON 4FF3 (roundtable discussion of research papers) and added modules on critical reading and on writing in economics to better prepare students for ECON 4AA3.

**d. development/evaluation of educational materials and programs:**

I pre-recorded 6 hours of material for our graduate math camp (ECON 765) in Fall 2020.

I pre-recorded 17 hours of material for Macroeconomic Theory I (ECON 723) in Fall 2020.

I pre-recorded 15 hours of material for Intermediate Macro II (ECON 2HH3) in Winter 2021.

**e. other:** none

**12. Supervisorship**

**a. master [economics]:** n/a

**b. doctoral [economics]:**

completed: 13 (2001, 2004x2, 2007, 2010x2, 2012,2014,2016,2017,2018x2,2019x1)

in progress: 2

**c. post-doctoral:** none

**d. clinical/professional:** none

**e. supervisory committees:** none

**f. other:** none

**13. Lifetime Research Funding**

2013, 11 Dec. McMaster University Arts Research Board Research Grant. "Transmission of financial crises."

- Principal Investigator: Marc-André Letendre. Amount: \$4,736
- 08/2009-10/2011 McMaster University Incentive Grant, “How can learning-by-doing, technology transfers and changes in tastes explain correlation of business cycles across countries.”  
Principal Investigator: Marc-André Letendre. Amount: \$4,883
- 2009, 7 July McMaster University Arts Research Board Spring Conference Grant. Amount \$1,500. *North American Summer Meeting of the Econometric Society.*
- 06/2008-05/2010 McMaster University Incentive Grant, “Shocks, spillovers and cross-country correlations.”  
Principal Investigator: Marc-André Letendre. Amount: \$5,000
- 04/2001-04/2004 Social Science and Humanities Research Council Standard Research Grant, “Propagation of shocks in closed and open-economy macroeconomic models.”  
Principal Investigator: Marc-André Letendre;  
Collaborators: Martin Boileau and Alok Johri. Amount: \$54,992
- 2000-2001 McMaster University Arts Research Board Grant, “Inventories and the dynamics of the real exchange rate.”  
Principal Investigator: Marc-André Letendre;  
Coinvestigator: Martin Boileau. Amount: \$4,828.

## 14. Lifetime Publications

### a. Peer Reviewed

i) books: none

ii) contributions to books: none

### iii) journal articles

Letendre, M.-A. and G.W. Smith, (2001) “Precautionary saving and portfolio allocation: DP by GMM.” *Journal of Monetary Economics*, Volume 48:1, 197-215.

Boileau, M. and M.-A. Letendre (2003) “How much persistence should sticky-price models generate to match US data?” *Economics Letters*, Volume 78:3, 335-342.

Letendre, M.-A. (2004) “The effect of restricting asset trade in dynamic equilibrium models” *Pacific Economic Review*, Volume 9:1, 13-28.

Letendre, M.-A., (2004) “Semi-parametric predictions of the intertemporal approach to the current account.” *Journal of International Economics*, Volume 64:2, 363-386.

Letendre, M.-A. (2004) “Capital utilization and habit formation in a small-open economy

model.” *Canadian Journal of Economics*, Volume 37:3, 721-741.

Letendre, M.-A. and D. Luo (2007) “Investment-specific shocks and external balances in a small-open economy model.” *Canadian Journal of Economics*, Volume 40:2, 650-678.

Johri, A. and M.-A. Letendre (2007) “What do “residuals” from first-order conditions reveal about DGE models?” *Journal of Economic Dynamics and Control*, Volume 31:8, 2744-2773.

Boileau, M. and M.-A. Letendre (2011) “Inventories, sticky prices and the propagation of nominal shocks.” *Applied Economics*, Volume 43:10, 1161-1174.

Johri, A., D. Luo, and M-A Letendre (2011) “Organizational Capital and the International Co-movement of Investment.” *Journal of Macroeconomics*, Volume 33:4, 511-523.

Letendre, M-A and J. Wagner (2018) “Agency Costs, Risk Shocks and International Cycles” *Macroeconomic Dynamics*, Volume 22:5, 1134-1172.

Letendre, M-A and S. Obaid, (2020) “Interest Rate News Shocks and Business Cycles of Emerging Economics” *Economic Modelling*, Volume 93, 526-545.

Gunn, C, A. Johri and M-A Letendre, (2022) “Charge-offs, Defaults and the Financial Accelerator”. *B.E. Journal of Macroeconomics*, *Forthcoming*.

**iv) research creation and artistic contributions:** none

**v) journal abstracts :** none

**vi) other:** none

**b. not peer reviewed:**

**i) books:** none

**ii) contributions to books:** none

**iii) journal articles:** none

**iv) research creation and artistic contributions:** none

**v) journal abstracts :** none

**vi) other:** *Book Review:* “Pension Systems, Demographic Change and the Stock Market” by Marten Hillebrand (New York, Springer Press, 2008). Review published in *Canadian Studies in Population* 2009, Vol. 36, Issue 1–2, 171-174.

**c. accepted for publication (in final form):**

none

**d. Submitted for publication:**

none

**e. Unpublished Documents**

Letendre, M-A, "Trade Balance Cyclicalilty" April 2020.

**i) technical report series:** none

**ii) other:** none

**15. Presentations at Meetings****a. Invited-Conferences**

- 2007 Discussant (2 papers) at the Canadian Economics Association meeting, Halifax.
- 2006 Discussant at the Canadian Economics Association meeting, Montreal.
- 2005 Discussant at Theory and Methods in Macroeconomics, January, Lyon (France).
- 2003 Discussant at the Canadian Macroeconomics Study Group, November, Toronto.
- 2003 Discussant at the North American Summer Meetings of the Econometric Society, Evanston (Illinois).
- 2001 Discussant at the Canadian Economics Association meeting, Montreal.
- 2000 Discussant at the Social and Economic Dimensions of an Aging Population, Hamilton.
- 1999 Discussant at the Canadian Macroeconomics Study Group, London.
- 1999 Discussant of two papers at the Canadian Economics Association meeting, Toronto.
- 1998 Discussant at the Canadian Economics Association meeting, Ottawa.

**Invited-Presentations in Regular Seminar Series at the following Economics Departments:**

- 2013 "Agency Costs and the International Cycles," presented in the Macro Reading Group workshop at McMaster, 30 October 2013.
- 2010 "Organizational Capital and the International Co-movement of Investment," presented at the University of Guelph, 26 November 2010.
- 2007 "Revisiting Cross-Country Correlation Anomalies," presented at Brock University and Wilfrid Laurier University.
- 2005 "Investment-specific shocks and external balances in a small-open economy model," presented at University of Calgary.
- 2005 "Investment-specific shocks and external balances in a small-open economy model," presented at York University.
- 2001 "Inventories, sticky prices, and the propagation of nominal shocks," presented at McMaster University.
- 2001 "Labour market dynamics in RBC models," presented at Brock University. *Note that this paper is now titled What do "residuals" from first-order conditions reveal about DGE models?*
- 2000 "Labour market dynamics in RBC models," presented at McMaster University. *Note that this paper is now titled What do "residuals" from first-order conditions reveal about DGE models?*
- 1999 "Semi-parametric predictions of the intertemporal approach to the current account," presented at the Bank of Canada, Boston College, Carleton University, Concordia University, York University, McMaster University, Queen's University, University of Alberta, University of Guelph, Université de Montréal, University of Ottawa and

University of Toronto.

**b. Contributed**

**i) Peer Reviewed Conferences**

Letendre, M-A and S. Obaid, “Emerging Economy Business Cycles: Interest Rate Shocks vs Trend Shocks”, Canadian Economics Association meeting, Banff, 1 June 2019. *Presented by Sabreena Obaid.*

Gunn, C, Johri, A and M-A Letendre, “Can anticipated intermediation cost shocks drive the business cycle?”, Canadian Economic Association meeting, Montreal, June 2018.

Gunn, C, Johri, A and M-A Letendre, “News, Intermediation Cost Shocks and US Business Cycles”, Computing in Economics and Finance, Bordeaux, 27 June 2016. *Presented by Johri.*

Letendre, M-A and S. Obaid, “Interest Rate News Shocks in Emerging Economies”, Canadian Economics Association meeting, 30 May 2015. *Presented by Sabreena Obaid.*

Letendre, M-A and J. Wagner, Agency Costs and International Cycles, Canadian Economics Association meeting, 31 May 2013.

Johri, A., D. Luo, and M-A Letendre, Revisiting Cross-Country Correlation Anomalies. North American Meeting of the Econometric Society, Boston University, Boston Massachusetts, 5 June 2009.

Johri, A., D. Luo, and M-A Letendre, Revisiting Cross-Country Correlation Anomalies. International Atlantic Economic Society meeting, Montréal, 9 October 2008.

Johri, A., D. Luo, and M-A Letendre, Revisiting Cross-Country Correlation Anomalies. Small Open Economy in a Globalized World, Waterloo, 14 June, 2008.

Johri, A., D. Luo, and M-A Letendre, Revisiting Cross-Country Correlation Anomalies. Presented by Johri at the Midwest Macro Meeting, Philadelphia, 9 May 2008.

Johri, A., D. Luo, and M-A Letendre, Revisiting Cross-Country Correlation Anomalies. Canadian Economics Association meeting, Halifax, June 2007.

Letendre, M.-A. and D. Luo, Investment-specific shocks and external balances in a small-open economy model, Theory and Methods in Macroeconomics, Lyon (France), January 2005.

Letendre, M.-A. and D. Luo, Investment-specific shocks and external balances in a small-open economy model, to be presented by Luo at the Canadian Economics Association meeting, Toronto, June 2004.

Letendre, M.-A. “Capital utilization and habit formation in a small-open economy model,”

presented at the North American Summer Meetings of the Econometric Society, Evanston (Illinois), June 2003.

Letendre, M.-A. “Capital utilization and habit formation in a small-open economy model,” presented at the Canadian Economics Association meeting, Ottawa, May 2003.

Boileau, M. and M.-A. Letendre, “Inventories, sticky prices and the propagation of nominal shocks,” presented at the Canadian Economics Association meeting, Montréal, June 2001.

Johri, A. and M.-A. Letendre, “Labour market dynamics in RBC models,” presented at the Canadian Macroeconomic Study Group, November 2001.

Johri, A. and M.-A. Letendre, “Labour market dynamics in RBC models,” presented at the Midwest Macro Meeting, Atlanta, March 2001.

Letendre, M.-A., “Linear approximation methods and international real business cycles with incomplete markets,” presented at the World Congress of the Econometric Society, Seattle, August 2000.

Letendre, M.-A., “Linear approximation methods and international real business cycles with incomplete markets,” presented at the Canadian Economics Association meeting, Vancouver, June 2000.

Letendre, M.-A., “Semi-parametric predictions of the intertemporal approach to the current account,” presented at the Midwest Macroeconomics meeting, Pittsburgh, April 1999.

Letendre, M.-A., “Semi-parametric predictions of the intertemporal approach to the current account,” presented at the Theory and Methods in Macroeconomics, Montréal, May 1999.

Letendre, M.-A., “Semi-parametric predictions of the intertemporal approach to the current account,” presented at the Canadian Economics Association meeting, Toronto, May 1999.

Letendre, M.-A., “International business cycles without calibration,” presented at the Canadian Economics Association meeting, Ottawa, May 1998.

Letendre, M.-A. and G.W. Smith, “Precautionary saving and portfolio allocation: DP by GMM,” presented at the Canadian Macroeconomics Study Group, Toronto, November 1997.

Letendre, M.-A. and G.W. Smith, “Precautionary saving and portfolio allocation: DP by GMM,” presented at the Canadian Economics Association meeting by Smith (Letendre attended the conference), St. Catharines, May-June 1996.

**ii) not peer reviewed:** none



**16. Patents, Inventions and Copyrights:** n/a**17. Administrative Responsibilities****Department of Economics:**

2020-today	Department Chair
2019-2020	Graduate Studies Committee (faculty at large)
2018-2019	Course coordinator for ECON 4F03
2017-2019	Undergraduate Studies Committee (faculty at large)
2018	Graduate Economics Programs review (IQAP) committee
2018	PhD SSHRC Awards Committee
2018	MA and PhD admission committees
2017-2018	Tenure and Promotion Committee
2014-2017	Chair of Undergraduate Studies Committee
2015-2017	Undergraduate Economics Programs review (IQAP) committee
2016-2017	Faculty recruiting committee
2013-2018	Peer teaching evaluator (8x)
2016	CLA recruiting committee
2014	Co-organizer of the Canadian Macroeconomic Study Group 2014 conference, held in Hamilton.
2007-2013	Undergraduate Studies Committee - Undergrad Counsellor
2011-2012	Faculty Recruiting Committee
2010-2011	Graduate Studies Committee Admissions sub-committee.
2009-2010	Tenure and Promotion Committee.
2009-2010	Co-placement officer
2008-2009	Tenure and Promotion Committee.
2005-2006	Faculty Recruiting Committee
2003-2005	Undergraduate Studies Committee (Calendar copy)
2003	Co-organizer of the Canadian Econometrics Study Group 2003 conference, held in Hamilton in September 2003.
2002-2003	Faculty Recruiting Committee
2000-2002	Graduate Studies Committee-Admissions sub-committee.
2000	Co-organizer of the Canadian Macroeconomic Study Group 2000 conference, held in Hamilton.
2000-present	Member of three comprehensive examination committees: Macroeconomic Theory (eighteen exams), International Economics (five exams) and Growth and Monetary Economics (two exams).

**Faculty of Social Sciences:**

2021-	Faculty of Social Sciences Website Consultative Group
2018-2020	Faculty of Social Sciences GCPC committee
2019-2020	Faculty of Social Sciences Mentoring working Group
2014-2017	Faculty of Social Sciences UAPPC committee
2007-2009	Faculty of Social Sciences Undergraduate Committee on Hearings
2003-2005	Faculty Committee on Curriculum and Policy

**University:**

2018-2020	Social Sciences representative on Graduate Council
2018-2019	Graduate Council Ad Hoc Committee on Program Structure (Oct. to April)
2010-2019	Pension Trust Committee (Faculty Association representative)
2010	Member of the interview panel to recruit a network coordinator for the Canadian Research Data Centre Network (located at McMaster)
2007-2009	University Senate
2007-2009	Senate Committee on University Ceremonials & Insignia
2004-2006	University Senate

**18. Other Responsibilities**

\*Participant: *Diversity is Excellence* summit, organized by the Canadian Economic Association, Carleton University, Ottawa, June 2022

\*External Ph.D. thesis examiner:

- Ryerson University (2017)
- HEC Montréal (April 2012)
- University of Alberta (July 2010)
- University of British Columbia (August 2009)
- Queen's University (December 2004, and August 2009)

\*Program review

-IQAP reviewer: McMaster's Bachelor of Engineering and Management (April 2016)

-External examiner for Laval University's undergraduate program in economics, undergraduate program in economics and mathematics, master in economics and doctorate in economics (October 2017)