

SOCSCI 2AC3 – Financial & Managerial Accounting for Social Science Students

Course information:

- January 13th to April 7th, 2022
- Instructor: Carlo Avolio
- Office: Online
- Office hours: By Appointment Only
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Course Overview

Course Description:

An introduction to financial and managerial accounting with a focus on topics relevant to external and internal users. The application of basic accounting principles will be used to develop and interpret financial statements and reports used in assessing a company’s financial position and making informed managerial decisions.

Course Objectives:

By the end of the course, students should be able to do the following:

- describe the topics, concepts, tools, and practices of accounting
- outline the information that accountants produce
- use accounting information for planning, operating, investing, financing, and management control decisions

Course Format




Information will be presented through lectures, exercise application, case study analyses and discussion. Recorded lectures will be posted online within our Avenue to Learn course homepage. Theoretical information will have an industry focus with a financial and managerial accounting framework.

Required Texts:

| ISBN | eBook Title | Author & Publisher |
|--------------------------------|---|------------------------------------|
| 9781260728835 (access code) | Financial and Managerial Accounting: Information For Decisions 9 th Edition | Wild, Shaw McGrawHill Education |


Course Requirements/Assignments

Requirements Overview and Deadlines

| Assessment Activity | % of Grade | Due Dates: Concept & Exercise Assessments are ALL DUE SUNDAY MORNING @ 11:50 AM. |
|--|------------|--|
| Concept Assessments 5 @ 3% each = 15%  | 15% | M1 Concept – January 30th M1 Exercise – January 30th M2 Concept – February 6th M2 Exercise – February 13th |
| Exercise Assessments 5 @ 10% each = 30% Via McGrawHill  | 50% | M3 Concept – February 20th M3 Exercise – February 20th M4 Concept – March 6th M4 Exercise – March 13th M5 Concept– March 20th M5 Exercise– March 27th |
| Cumulative Assessment Via McGrawHill  | 35% | THURSDAY, March 31st @ 7:00pm |
| Total | 100% | |

Requirement/Assignment Details

- * All **Concept & Exercise Assessments** are due on the respective **Sunday @ 11:50 am**.
- * The **Cumulative Assessment** WILL BE completed on **Thursday, March 31st @ 7:00 pm**.

Our course uses the McGrawHill  platform throughout the course. It is the student's responsibility to ensure they have a valid working connect code at **ALL** times. Technical issues with your connect code WILL NOT be an excuse for missed work or late submissions.

Technical support issues MUST BE addressed with McGraw Hill at 1-800-331-5094.

Assignment Submission and Grading

Submitting Assignments & Grading

No Extensions will be granted for original assessments. Students requiring MSAF accommodations for original assessments will receive a MSAF assessment in place of the original assessment.

MSAF assessments will be completed on the following Wednesday @ 9:00 pm immediately after the missed original assessment.

MSAF assessments will be **handwritten**, scanned, and submitted via a dropbox within Avenue to Learn before the applicable Wednesday deadline.

Students will receive feedback for all assessments immediately after the due date.

Avenue to Learn

In this course we will be using Avenue to Learn. Students should be aware that, when they access the electronic components of this course, private information such as first and last names, user names for the McMaster e-mail accounts, and program affiliation may become apparent to all other students in the same course. The available information is dependent on the technology used. Continuation in this course will be deemed consent to this disclosure. If you have any questions or concerns about such disclosure please discuss with the course instructor.

Privacy Protection

In accordance with regulations set out by the Freedom of Information and Privacy Protection Act, the University will not allow return of graded materials by placing them in boxes in departmental offices or classrooms so that students may retrieve their papers themselves; tests and assignments must be returned directly to the student. Similarly, grades for assignments for courses may only be posted using the last 5 digits of the student number as the identifying data. The following possibilities exist for return of graded materials:

- 1) Direct return of materials to students in class;
- 2) Return of materials to students during office hours;
- 3) Students attach a stamped, self-addressed envelope with assignments for return by mail;
- 4) Submit/grade/return papers electronically.

Arrangements for the return of assignments from the options above will be finalized during the first class.

Extreme Circumstances

The University reserves the right to change the dates and deadlines for any or all courses in extreme circumstances (e.g., severe weather, labour disruptions, etc.). Changes will be communicated through regular McMaster communication channels, such as McMaster Daily News, A2L and/or McMaster email.

Student Responsibilities

- Students are expected to contribute to the creation of a respectful and constructive learning environment. Students should read material in preparation for class, attend class on time and remain for the full duration of the class. A formal break will be provided in the middle of each class, students are to return from the break on time.
- In the past, student and faculty have found that non-course related use of laptop computers and hand-held electronic devices during class to be distracting and at times

disruptive. Consequently, during class students are expected to only use such devices for taking notes and other activities directly related to the lecture or class activity taking place.

- Please check with the instructor before using any audio or video recording devices in the classroom.

Academic Integrity

You are expected to exhibit honesty and use ethical behaviour in all aspects of the learning process. Academic credentials you earn are rooted in principles of honesty and academic integrity. **It is your responsibility to understand what constitutes academic dishonesty.** Academic dishonesty is to knowingly act or fail to act in a way that results or could result in unearned academic credit or advantage. This behaviour can result in serious consequences, e.g. the grade of zero on an assignment, loss of credit with a notation on the transcript (notation reads: "Grade of F assigned for academic dishonesty"), and/or suspension or expulsion from the university.

It is your responsibility to understand what constitutes academic dishonesty. For information on the various types of academic dishonesty please refer to the [Academic Integrity Policy](http://www.mcmaster.ca/academicintegrity), located at <http://www.mcmaster.ca/academicintegrity>

The following illustrates only three forms of academic dishonesty:


1. Plagiarism, e.g. the submission of work that is not one's own or for which other credit has been obtained.
2. Improper collaboration in group work.
3. Copying or using unauthorized aids in tests and examinations.

Authenticity/Plagiarism Detection:

Some courses may use a web-based service (Turnitin.com) to reveal authenticity and ownership of student submitted work. For courses using such software, students will be expected to submit their work electronically either directly to Turnitin.com or via an online learning platform (e.g. A2L, etc.) using plagiarism detection (a service supported by Turnitin.com) so it can be checked for academic dishonesty. Students who do not wish their work to be submitted through the plagiarism detection software must inform the Instructor before the assignment is due. No penalty will be assigned to a student who does not submit work to the plagiarism detection software. **All submitted work is subject to normal verification that standards of academic integrity have been upheld** (e.g., on-line search, other software, etc.). For more details about McMaster's use of Turnitin.com please go to

www.mcmaster.ca/academicintegrity

Online Proctoring:

The "Cumulative Assessment" which will be completed online via  will utilize an online proctoring software. This software will require students to turn on their video camera, present identification, monitor and record their computer activities, and/or lock/restrict their browser or other applications/software during tests or exams. This software WILL be required to be installed before the final Cumulative Assessment which is worth 35% of your overall mark.

Academic Accommodation of Students with Disabilities

Students with disabilities who require academic accommodation must contact Student Accessibility Services (SAS) to make arrangements with a Program Coordinator. Student Accessibility Services can be contacted by phone 905-525-9140 ext. 28652 or e-mail sas@mcmaster.ca for further information, consult McMaster University's [Academic Accommodation of Students with Disabilities](#) policy.

Conduct Expectations:

As a McMaster student, you have the right to experience, and the responsibility to demonstrate, respectful and dignified interactions within all of our living, learning and working communities. These expectations are described in the [Code of Student Rights & Responsibilities](#) (the "Code"). All students share the responsibility of maintaining a positive environment for the academic and personal growth of all McMaster community members, **whether in person or online.**

It is essential that students be mindful of their interactions online, as the Code remains in effect in virtual learning environments. The Code applies to any interactions that adversely affect, disrupt, or interfere with reasonable participation in University activities. Student disruptions or behaviours that interfere with university functions on online platforms (e.g. use of Avenue 2 Learn, WebEx or Zoom for delivery), will be taken very seriously and will be investigated. Outcomes may include restriction or removal of the involved students' access to these platforms.

Religious, Indigenous and Spiritual Observances (RISO)

Students requiring academic accommodation based on religious, indigenous or spiritual observances should follow the procedures set out in the RISO policy. Students should submit their request to their Faculty Office normally within 10 working days of the beginning of term in which they anticipate a need for accommodation or to the Registrar's Office prior to their examinations. Students should also contact their instructors as soon as possible to make alternative arrangements for classes, assignments, and tests.

E-mail Communication Policy

Effective September 1, 2010, it is the policy of the Faculty of Social Sciences that all e-mail communication sent from students to instructors (including TAs), and from students to staff, must originate from the student's own McMaster University e-mail account. This policy protects confidentiality and confirms the identity of the student. It is the student's responsibility to ensure that communication is sent to the university from a McMaster account. If an instructor becomes aware that a communication has come from an alternate address, they may not reply.

Copyright and Recording:

Students are advised that lectures, demonstrations, performances, and any other course material provided by an instructor include copyright protected works. The Copyright Act and copyright law protect every original literary, dramatic, musical and artistic work, **including lectures** by University instructors.

The recording of lectures, tutorials, or other methods of instruction may occur during a course. Recording may be done by either the instructor for the purpose of authorized distribution, or by a student for the purpose of personal study. Students should be aware that their voice and/or image may be recorded by others during the class. Please speak with the instructor if this is a concern for you.

McMaster Student Absence Form (MSAF)

In the event of an absence for medical or other reasons, students should review and follow the Academic Regulation in the Undergraduate Calendar “Requests for Relief for Missed Academic Term Work”.

Course Weekly Topics and Readings

Week 1: January 13th, 2022

Topics:

- Introduction

Reference Material:

- Video and Reading resources to be assigned.

Week 2: January 20th, 2022

Topics:

- Accounting in Business

Reference Material

- Video and Reading resources to be assigned.

Week 3: January 27th, 2022

Topics:

- Accounting in Business

Reference Material

- Video and Reading resources to be assigned.

Week 4: February 3rd, 2022

Topics:

- Accounting for Business Transactions & Financial Statements - Accruals / Deferrals

Reference Material

- Video and Reading resources to be assigned.

Week 5: February 10th, 2022

Topics:

- Accounting for Business Transactions & Financial Statements - Accruals / Deferrals

Reference Material

- Video and Reading resources to be assigned.

Week 6: February 17th, 2022

Topics:

- Analysis of Financial Statements / Control

Reference Material

- Video and Reading resources to be assigned.

Week 7: March 3rd, 2022

Topics:

- Analysis of Financial Statements / Control

Reference Material

- Video and Reading resources to be assigned.

Week 8: March 10th, 2022

Topics:

- Managerial Accounting Concepts & Principles

Reference Material

- Video and Reading resources to be assigned.

Week 9: March 17th, 2022

Topics:

- Managerial Accounting Concepts & Principles

Reference Material

- Video and Reading resources to be assigned.

Week 10: March 24th, 2022

Topics:

- Master Budgets & Planning

Reference Material

- Video and Reading resources to be assigned.

Week 11: March 31st, 2022

Topics:

Cumulative Assessment